

DrForex Pre-Mentoring Program Questionnaire

NAME & SURNAME: _____ TITLE: _____

INITIALS: _____ PREFERRED FIRST NAME: _____

DATE OF BIRTH: (YYMMDD) _____ GENDER: _____

QUALIFICATIONS, OCCUPATION, CURRENT WORK ENVIRONMENT

(I will ask more biographical detail later.)

COUNTRY, AREA AND CITY OF RESIDENCE:

TIME ZONE:

In what time zone are you located? **(Please indicate in relation to GMT or US Eastern Time)**

TEL: (W) _____ TEL : (H) _____

FAX: _____ CELL: _____

Preferred e-mail: _____

Alternative e-mail: _____

SKYPE Name: _____

(I strongly suggest you get Skype as it is the only Instant messenger service I use and for quick, effective and unobtrusive communication it is ideal.)

DrForex Community Forums NICKNAME: _____

(Only if you already have registered)

FOREX TRADING BACKGROUND:

General non-forex trading experience

Do you have trading (not investing) experience in other (not forex) markets? **YES NO**

If "YES" please elaborate referring to the market(s), time of involvement, dates (recently / long ago) and capital committed as well as percentage profit or loss. Indicate profit or loss.

First interest in Forex Trading

1. When (a date please) have your interest in forex trading as a significant endeavour on which you were prepared and willing to spend resources like time, energy and money started? If this is less than two years ago, please specify the month or which part of the year? If you have started earlier and took a break and then re-ignited your interest, please give a very short description of this "history".

2. What was the main attraction and / or benefit that triggered your initial involvement? Choose all applicable options.

- Making a lot of money with a little money? **YES NO**
- Making very high returns due to low margins? **YES NO**
- Provide additional income on a part-time basis? **YES NO**
- Potential for non-job based consistent long term revenue **YES NO**
- Something else? Give a short description:

3. Have your views regarding #2 above changed? **YES NO**

Give reasons why and how it has changed or why it hasn't changed:

4. How would you describe your main initial approach to forex trading? **Choose all applicable options.**

Intraday technical analysis based	YES	NO
Short to medium term technical analysis based	YES	NO
Fundamental analysis based	YES	NO
News trading based	YES	NO
Automated trading based	YES	NO
Technical analysis based, trading options	YES	NO
Bird Watching in Lion Country based	YES	NO

Forex trading Experience

5. Do you have experience of live forex trading (\$100 000 lots) YES NO

- If yes : initial deposit: \$ _____
- When was this: _____ (year) until _____ (year)
- If yes : Trading profits or loss \$ _____ **(Indicate whether profit or loss)**

6. Do you have experience of live mini / micro forex trading YES NO

- If yes : initial deposit: \$ _____
- When was this: _____ (year) until _____ (year)
- If yes : Trading profits or loss \$ _____ **(Indicate whether profit or loss)**

7. Do you have live trading account(s)? Please indicate the brokers & initial capital & current net value amounts.

8. Do you have a preference for any specific broker? If so, which one and why?

9. Do you have experience of demo forex trading YES NO

If "YES" when did you start with demo trading and which brokers or platforms?

ENROLMENT ON THIS PROGRAMME

10. What is your main **motivation** to join this programme?

11. What trading / training goals would you like to achieve over the next 24 months?

12. What do you think I will be able to contribute to achieving these goals (in #11)?

13. What do you think I cannot contribute to your success? I.e. what's the limitation of my influence over this time?

14. What amount do you currently plan to invest in your forex trading account to start live trading based on your progress on this program?

15. Assuming you are satisfied with your initial trading during this program and the foreseeable future and will invest more, what amount will you then invest under such ideal conditions?

16. What do you believe is a conservative yearly return on capital invested in your forex trading account / business during the first year or two of trading? **Express it as a percentage of the capital in #14 & 15 above.**

17. In the **12 months period commencing from my first live “serious” trade in terms of this program (based on my own trading blueprint)**, I want to (**choose only one**)

- Minimize losses and keep my capital intact while learning more: **YES**
- Achieve the return mentioned above in #16 and keep all profits on the account, possibly withdrawing some as a “bonus” for a job well done **YES**
- After 3 – 6 months make *ad hoc* withdrawals **YES**

18. Will you be dependent on profits from your forex trading account during the next 24 months (assuming no change in your current employment / income situation)?

YES NO

YOUR RISK PROFILE

19. Do you have regular employment, alternatively retirement, investment or business or other income to sustain your current & future life style for the foreseeable future?

YES NO

20. Do you understand that forex trading is highly speculative and in relation to safe investments like a savings account at a bank and a government backed bond, forex trading can be classified as high risk? This means there is a risk of losing some or all of your capital invested in own account forex trading.

YES NO

21. Do you have a financial and savings plan and do you have low risk investments?

YES NO

22. Can you afford to lose the money you plan to invest in an own account forex trading venture? I.e. can you classify this as "risk capital"?

YES NO

23. PART-TIME / FULL-TIME?

Would you describe your participation in forex trading for the duration of this 8 month program as "part-time" or "full-time"? **Indicate the applicable one**

"part-time" or "full-time"

• Do you have regular employment at this stage? YES NO

If "YES" would you describe your working hours as "flexible" or "inflexible" **Indicate the applicable one**

"flexible" or "inflexible"

• Do you have Internet access during your regular working hours? YES NO

If YES, will you be able to *ad hoc* access the Internet **via a computer or mobile device** from time to time to enter trades / keep an eye on price action

YES NO

• Are you retired? YES NO

If YES, do you have sufficient retirement income? YES NO

“ULTIMATE” GOALS

My view is that you must learn to trade and then consider to leverage that ability.

Use the following guidelines to indicate your ultimate goal of which joining this programme forms an integral part.

Indicate in order of preference which of the following broad categories appeals most to you:
(If not-applicable or relevant at all, indicate with N/A)

Trading services

1. **I want to trade my own capital only with a view to live from my forex trading account** # _____
This does not exclude trading money on behalf of “friends and family” but it excludes actively soliciting investment funds from the public.
2. **I want to trade my own capital only with a view to provide for my retirement and long-term investment goals as part of my financial plans** # _____
This does not exclude trading money on behalf of “friends and family” but it excludes actively soliciting investment funds from the public.
3. **I want to leverage my trading ability by trading investor’s money as a professional money manager** # _____
You will form your own fund management company or provide “mirror / copy trading”.

Any comments about your ultimate goals:

MY GOALS FOR YOU ON THE PROGRAMME

1. I have to find out what impediments there may be that can make the mentoring process less effective and where I must focus to make sure you “get it”. In order to achieve this I must find out more about you as a person and more about you as a trader. Reciprocally I offer more information about myself.
2. My whole approach to mentoring is predicated on the principle that most people don’t understand the randomness in the forex market and thus apply trading systems that do not acknowledge this and are generally doomed to fail. You need to make a paradigm shift with respect to what the market is and this is the first aspect of the learning process. A

paradigm shift is a complete change. In the trading space this involves several aspects: approach, analysis, risk management, money management, trading psychology and more. Everything must change appropriately.

3. Only after you have a clear understanding of the basics of a valid trading approach with a built in edge can we move on to make sure that you are comfortable with the basics of the 4X1 strategy, median trading and other building blocks of the approach.
4. Real-time analysis of the markets cannot be taught in a theoretical fashion, neither relational-analysis. It must be experienced by initially observing and gradually attempting it yourself. We will continuously spend time on this and the goal is that you will be able to identify relevant information and make some conclusions from that that supports your trading decisions.
5. You need to formulate a set of "headline trading rules".
6. We have a long-term analysis outlook combined with a short term trading mindset. In order to integrate these two you need to learn some trading tactics to benefit from the short-term volatility (and randomness) in a structured manner based on the edges inherent to the 4X1 strategy. But you also have to learn to maintain the long-term outlook and adjust it as and when needed.
7. You have to learn how to properly evaluate your trading process and results and you must evaluate your total performance and growth path (progress).
8. You must write a comprehensive trading plan that can serve as a guideline for the next phase, your first phase of "Serious Trading".
9. I want you to feel appropriately confident to open a trading account as mentioned above and trade on that account with the assistance in my continuation programme (mainly assistance with relational analysis through my Daily Briefings and other assistance through continued personal contact).

More information and frequently asked questions can be viewed here:

http://dayforex.com/df_home.asp?boxlist=personalmp.htm

Any questions?

ADMINISTRATION

FEES

- 12 month personal mentoring program: \$1,990 (See continuation below)
- Life personal mentoring program: \$3,300 (See notes below)
- **Payment**

No payment must be made before formal acceptance on the program.

Once off payment per wire transfer | EFT

PayPal Payments for subscription / installment payments

Continuation of Mentoring after one year (if one year enrolment)

You can continue with Full Personal Mentoring or Briefings subscription only):

Continuation of personal mentoring

This implies continued personal access to Dirk du Toit via email and Skype (Instant messenger / voice) and access to the Personal Mentor Program forums. This may include trading blueprint reviews, trading evaluations or analysis of specific fundamentals, even reviews of third party or proprietary trading systems.

You will also receive all Briefings & other analysis & new materials provided by Dirk du Toit to the ongoing "Class" group.

- **One payment of \$2,550 for life membership (no further payments)**

OR

- **Yearly subscription payment \$1,250-00**
- **Quarterly subscription payment \$440**

Continuation, but briefings only

This implies you forego all the personalization aspects in the continuation phase and revert to either SloGroPro Briefings and forum access only:

- **Briefings** and access to relational analysis forums. \$360 per year
- **Briefings** and forums & 1 x 3 months personal mentoring. \$760 per year.

Notes on "Life Membership" from the beginning

- The basic structure of my mentoring service and training programme is to lay a foundation during the initial "Class of 20xx" period where after the mentee has options to discontinue or continue with either full personal mentoring or "briefings only".
- Clients were interested, and so was I, to enter into a "long term" ("for life") agreement for continuation instead of annual or shorter subscription periods.
- Thus I began to offer a life option for continuation of full mentoring at the end of the initial "Class of" period.

- The principle is to discount multiple years of continuation payments by offering an once off payment.
- It wasn't too long before some prospective clients, confident about what they wanted to achieve and the term of the engagement they foresaw, asked for a "Life" option from inception, removing all time constraints.
- I have obliged and created a Life Membership from inception option.
- To compare the value of the different ongoing personal mentoring options in terms of fees over an example 60 month period:

Class + yearly subscription (\$1,990 + \$1200 + \$1200 + \$1200 + \$1200): \$6,790

Class + life subscription (\$1,990 + \$2,550): \$4,540

Life time subscription (\$3,330 + \$0); \$3,330

Forex Brokers

You are welcome to use any broker of your choice for demo and / or real trading.

We will, as part of the process address the matter to make sure you use a broker that is most functional and with which you are most comfortable.

For US citizens:

US regulation force US citizens to do forex trading with US regulated brokers. The US regulation also certain practical trading strategies. Hard to believe but true!

The following US brokers seem to be most compatible to the idiosyncrasies of BWILC style trading: Oanda www.oanda.com

Non-US citizens:

You should stay away from US brokers in order not to have the issues caused by their intrusive regulation. Most of them, including Oanda, have non-US offices also in places like London, Singapore and Australia.

South African citizens

There are several international brokers with local representation. It is important to know these are only marketing offices and the FSB regulation only regulates the local marketing office. Local in this case doesn't really offer more protection than going directly to the international entity.

Contact particulars / Inquiries:

Please don't hesitate to contact me if you have further questions about the program's formalities or content. Best is to give me a heads up via email and if needed we can speak on Skype or telephonically.

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Skype: drforex

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